

Explanation of variances – pro forma

Shelton and Hardwick Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| Section 2 | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|----------------------|----------------------|-----------------------|-----------------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | 975 | 985 | 10 | | |
| Box 3 <i>Total other receipts</i> | 25 | 15 | 10 | | |
| Box 4 <i>Staff costs</i> | 0 | 0 | 0 | | |
| Box 5 <i>Loan interest/ capital repayments</i> | 0 | 0 | 0 | | |
| Box 6 <i>All other payments</i> | 860 | 698 | | | Reduction in s137 payments |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | 850 | 850 | | | |
| Box 10 <i>Total borrowings</i> | 0 | 0 | | | |
| Explanation for 'high' reserves | | | | | |

