

Explanation of variances – pro forma

Name of smaller authority: **Shelton and Hardwick Parish Council**
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2021/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	335	2,757				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,000	1,030	30	3.00%	NO		
3 Total Other Receipts	1,965	175	-1,790	91.09%	YES		Balance b/f from 19-20 and utilised in 20-21 on purchase of defibrillator and cabinet
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	543	3,122	2,579	474.95%	YES		£2,274 spent on defibrillator and cabinet and 3107 donations increased from 2019 in 2019-20 to £394 in 2020-21
7 Balances Carried Forward	2,757	840			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,757	335				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	850	2,850	2,000	235.29%	YES		Defibrillator and cabinet added to capital assets
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable